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APC Technology Group PLC
("APC" or the "Group")

Exclusive distribution agreement with Webthings Group

APC Technology Group PLC (AIM: APC), the provider of technologies and services intended to help improve organisational sustainability and specialist distributor of electronic components, announces that APC Smartwave, the provider of Internet of Things (IoT) products launched earlier this month, has signed an agreement with Webthings Group to distribute a range of IoT technologies.

The agreement is exclusive in the UK with the option to service European markets.

Webthings Group's products offer a low cost IoT solution and are ideal for use in sub-metering, utility monitoring and environmental and condition monitoring applications.

Richard Hodgson, Chief Executive of APC Technology Group PLC, commented:

"I am delighted to announce this new exclusive distribution agreement so soon after the launch of APC Smartwave. Webthings' products will add to the impressive range of IoT technologies we are able to offer and we are already in discussions with several customers regarding the supply of Sensor Nodes and Data Loggers. This agreement enhances our reputation as a trusted distribution partner in both the IoT and electronic components markets.

These products are also very well suited for use in sub-metering, utility, environmental and condition monitoring applications and therefore makes them an ideal solution for our Minimise Group energy and water customers."

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